

Amendment No. 1 to SB2078

Watson
Signature of Sponsor

AMEND Senate Bill No. 2078

House Bill No. 2030*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-3-901(g), is amended by deleting the language "an amount equal to five thousand three hundred forty-four ten-thousandths of one percent (0.5344%)" and substituting instead the language "an amount equal to eighty-eight one-hundredths of one percent (0.88%)".

SECTION 2. Tennessee Code Annotated, Section 67-3-901(g), is amended by adding the following at the end of the subsection:

In addition to any other purposes authorized by law for which such funds may be used, the funds apportioned pursuant to this subsection (g) must also be used for public and environmental infrastructure at marinas.

SECTION 3. This act takes effect July 1, 2022, the public welfare requiring it.